

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS
PT NATURA CITY DEVELOPMENTS TBK
("COMPANY")**

This Disclosure Information is made to comply with the Financial Services Authority Regulation Number: 31/POJK.04/2015, regarding Disclosure of Information or Material Facts by the Issuer or Public Company, we hereby for and on behalf of the Company submit the Information Report or Material Facts as follows:

Name of Issuer or Public Company : PT Natura City Developments Tbk.
Main Business : Development, trade and services, related to real estate, property and management of amusement/recreation parks.
Telephone : 021-87953448
Facsimile : 021-87953449
E-mail : corsec@naturacity.co.id

1.	Date of the event	24 February 2020
2.	Types of Material Information or Facts	Signing of Land Purchase Agreement
3.	Description of Material Information or Facts	<p>1. Based on the Land Purchase Agreement dated February 24, 2020, the Company has sold 59 (fifty nine) parcels based on a Priority Right Release Letter ("SPHU") to PT. Bumi Serpong Damai Tbk covering an area of 131,863 M2 (one hundred thirty-one thousand eight hundred sixty-three square meters) located in South Tangerang..</p> <p>2. The Land Purchase is carried out with a total value of Rp.98,897,250,000 (Ninety eight billion eight hundred ninety seven million two hundred and fifty thousand Rupiah).</p> <p>3. Thus for the transaction, the Company states as follows:</p> <p style="margin-left: 40px;">a. Land Purchase Transactions conducted by the Company, are not affiliated transactions, where there is no affiliation between the Company and PT Bumi Serpong Damai Tbk;</p> <p style="margin-left: 40px;">b. The transaction is not a material transaction as stipulated in Bapepam Regulation No. IX.E.2 regarding Material Transactions and Changes in Main Business activities where the value is less than 20% (twenty percent) of</p>

		Company equity and does not contain a conflict of interest considering that the transaction does not cause a loss to the Company and is not an affiliated transaction in accordance with Bapepam Regulation No. IX.E.1 regarding Affiliated Transactions and Conflicts of Interest of Certain Transactions.
4.	The impact of the incident, information or material facts on operational activities, law, financial condition, or business continuity of the Issuer or Public Company	The transaction will contribute to the performance of the Company and will ensure sustainability for the Company's business activities.
5.	Other Information	-

Sentul City, 26 February 2020

Board of Director

PT Natura City Developments Tbk